CARSON BUSINESS CORNER

COVID-19

DISASTER SMALL BUSINESS LOAN PROGRAM

The Disaster Council approved a contract with the California Community Economic Development Association (CCEDA), a non-profit organization, to create and implement a focused business assistance program for Carson commercial and retail businesses and non-profit organizations.



To learn about eligibility and to apply, please visit carson.cceda.com or call (213) 348-7504.





Small Business Development Center

https://southbaysbdc.org/ Guide: https://smallbizla.org/covid19-response-guide/ (562) 938-5020

Small Business Administration

https://disasterloan.sba.gov/ela https://www.sba.gov/page/coronavirus-covid-19small-business-guidance-loan-resources

LAEDC

https://www.laedc.org/coronavirus/

EDD

https://www.edd.ca.gov/

Visit https://sd35.senate.ca.gov/covid-19-resources for information on the following:

- Paycheck Protection Program
- Economic Injury Disaster Assistance
- Advance Loan Program
- Sales Tax Deferrals
- Additional Loan Opportunities for Small Businesses
- Income Tax Deadline Deferral
- Los Angeles Small Business Resiliency Tool Kit
- L.A. City's Small Business Microloan Program

Check your Business Insurance:

You may have business interruption coverage, which helps protect against lost income after a covered peril.

Consult your Bank: Consult your bank to confirm financial services available, including emergency access to capital, small business loans and waivers for late fees.

Federal Income Tax Filing and Payment Deadline Extension: The federal tax return filing deadline is now July 15, 2020. For tax payments of up to \$10 million, the IRS has also extended the deadline for both individuals and businesses to July 15, 2020. Estimated tax payments for 2020 originally due on April 15 will now be due on July 15.



Check with the CA State Tax Agency to find out if your business has more time to file or more time to pay state and local taxes this year as a result of the Coronavirus. Several states have already aligned their tax filing and payment deadlines with the new federal deadline. States also may waive or reduce penalties on late tax payments.